

**CORPORATION FOR PUBLIC BROADCASTING  
ANNUAL FINANCIAL REPORT**

**WBFO 88.7 FM**

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**JUNE 30, 2011  
with  
INDEPENDENT AUDITOR'S REPORT**

# Financial Reporting Main

Show all data for: 2011

AFR Status: **Submitted to CPB**

Forms due: **December 31, 2011**

## Required Forms due on December 31, 2011

Based on your grantee profile, you will be required to complete the following forms:

Form Name	Current Status	Completed By
<u>Grantee Profile</u>	Completed	Damian Dolce
<u>Schedule A: Direct Revenue</u>	Completed	Damian Dolce
<u>Schedule E: Expenses &amp; Investment in Capital</u>	Completed	Damian Dolce
<u>Schedule F: Reconciliation</u>	Completed	Damian Dolce
<u>Signature Page</u>	Completed	Mark Vogelzang
<u>Audited Financial Statements</u>	Completed	Damian Dolce

Elect to file AFS biennially

## Optional Forms

You must complete any optional forms that apply to you.

Form Name	Current Status	Completed By
<input checked="" type="checkbox"/> <u>Schedule B: Indirect administrative support and occupancy support provided by licensee</u>	Completed	Damian Dolce
<input checked="" type="checkbox"/> <u>Schedule C: In-kind contributions of services and other assets</u>	Completed	Damian Dolce
<input type="checkbox"/> <u>Schedule D: In-kind contributions of property and equipment</u>	Not Started	
<u>Capital Spread: Elect to amortize substantial gifts of property (for use by Radio grantees only)</u>	Not Started	
<u>Accountant's Qualification Statement: (for use by state or internal auditors only)</u>	Not Started	

[Submit to CPB](#)

## Have you completed your AFR schedules?

Please verify and Route the Signature Page. When the Signature Page is complete, please ensure that the Audited Financial Statement has been uploaded and you reviewed your Grantee Profile. Then you are ready to Submit to CPB. If you cannot complete the forms on time, request an extension.

## NFFS Summary

	2011	2010	\$ Change	% Change
1. Schedule A	\$1,534,732	\$1,911,632	\$-376,900	-19.7
2. Schedule B	\$567,517	\$585,957	\$-18,440	-3.1
3. Schedule C	\$60,033	\$123,320	\$-63,287	-51.3
4. Schedule D	\$0	\$0	\$0	0.0
5. Total NFFS	\$2,162,282	\$2,620,909	\$-458,627	-17.5

no

# AFR Signature Page (2011)

- Grantee ID:1518
- Grantee Name:WBFO-FM
- City: Buffalo
- State: NY
- Licensee Type:University

## Summary of Non-Federal Financial Support 2011

2011 data

1. Direct Revenue (Schedule A)	\$1,534,732
2. Indirect Administrative (Schedule B)	\$567,517
3. In-kind Contributions	
a. Services and Other Assets (Schedule C)	\$60,033
b. Property and Equipment (Schedule D)	\$0
4. Total Non-Federal Financial Support	\$2,162,282

## Certification by Head of Grantee

I certify that the above Schedule of Non-federal Financial Support for the fiscal year ending June,30,2011 conforms with the definition of non-federal financial support set forth in the Communications Act of 1934, as amended, and adheres to the appropriate source, form, purpose, and recipient criteria described in the Corporation for Public Broadcasting's Fiscal Year 2011 Financial Reporting Guidelines

- Name of Head of Grantee: Mark Smith Vogelzang
- Title: Head of Grantee
- Email: mvogelza@buffalo.edu
- Address: 3435 Main St., Buffalo, NY USA 14214
- Telephone: 716-829-5772

## Independent Accountant's Report

We have examined management's assertion included in the accompanying Corporation for Public Broadcasting (CPB) Schedule of Non-Federal Financial Support that WBFO-FM complied with CPB's Fiscal Year 2011 Financial Reporting Guidelines governing the amounts reported as Non-Federal Financial Support (NFFS) during the fiscal year ended June,30,2011. Management is responsible for WBFO-FM's compliance with those requirements. Our responsibility is to express an opinion on management's assertion about WBFO-FM's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about WBFO-FM's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on WBFO-FM compliance with specified requirements.

In our opinion, WBFO-FM complied, in all material respects, with the aforementioned requirements for the fiscal year ended June,30,2011.

This report is intended solely for the information and use of the Corporation for Public Broadcasting and is not intended to be and should not be used by anyone other than this specified party.

- Name of Independent Accountant: Freed Maxick & Battaglia, CPAs, PC
- Title: Independent Accountant
- Email: jill.ervin@freedmaxick.com
- Address: 800 Liberty Building, Buffalo, NY USA 14202
- Telephone: 716-847-2651
- Audit Agency or Department: 800 Liberty Building
- City: Buffalo
- State: NY

Accountant's Qualification Statement:

Included

Not Applicable

**Certified By :** Mark Vogelzang, Head Of Grantee, Interim General Manager, 12/29/2011 2:38:01 PM

**Attested By :** Freed Maxick & Battaglia, CPAs, PC, Independent Accountant, Default, 12/29/2011 12:46:38 PM

**Schedule A  
WBFO-FM (1518)  
Buffalo , NY**

**NFFS Excluded?**

If you have an NFFS Exclusion, please click the "NFFS X" button, and enter your NFFS data.



**Source of Income**

	2010 data	2011 data
1. Amounts provided directly by federal government agencies	\$23,234	\$ 23,234
A. PTFP (NTIA) Facilities Grants	\$0	\$ 0
B. Department of Education	\$0	\$ 0
C. Department of Health and Human Services	\$0	\$ 0
D. National Endowment for the Arts and Humanities	\$0	\$ 0
E. National Science Foundation	\$0	\$ 0
F. Other Federal Funds (specify)	\$23,234	\$ 23,234
Description	Amount	
AARA Stimulus- NYSED	23,234	
Add Another		
2. Amounts provided by Public Broadcasting Entities (e.g. CPB, PBS, NPR, etc., including other stations and regional networks. See Guidelines for complete list.)	\$247,110	\$ 266,828
A. CPB - Community Service Grants (for radio enter unrestricted portion only)	\$167,847	\$ 196,919
B. CPB - Digital Project Grants	\$0	\$ 0
C. CPB - Restricted portion of Radio Community Service Grants	\$59,927	\$ 69,909
D. CPB - TV Interconnection grants	\$0	\$ 0
E. CPB - all other funds	\$19,336	\$ 0
F. PBS - all payments except copyright royalties and other pass-through payments. See Guidelines for details.	\$0	\$ 0
G. NPR - all payments except pass-through payments. See Guidelines for details.	\$0	\$ 0
H. Public broadcasting stations - all payments	\$0	\$ 0
I. Other PBE funds (specify)	\$0	\$ 0
Add		
3. Local boards and departments of education or other local government or agency sources	\$8,000	\$ 0
4. State boards and departments of education or other state government or agency sources	\$39,153	\$ 39,069
5. State colleges and universities	\$675,573	\$ 574,621
6. Other state-supported colleges and universities	\$0	\$ 0
7. Private colleges and universities	\$0	\$ 0

8. Foundations and nonprofit associations		\$5,000	\$ <input type="text" value="0"/>
	<b>2010 data</b>	<b>2011 data</b>	
8a. How much of this revenue was received as underwriting?	\$0	\$ <input type="text" value="0"/>	
.....			
9. Business and Industry		\$331,669	\$ <input type="text" value="328,033"/>
	<b>2010 data</b>	<b>2011 data</b>	
9a. How much of this revenue was received as underwriting?	\$331,669	\$ <input type="text" value="328,033"/>	
.....			
10. Memberships and subscriptions (net of write-offs)		\$691,102	\$ <input type="text" value="575,672"/>
	<b>2010 data</b>	<b>2011 data</b>	
10a. Total number of contributors.	7,620	<input type="text" value="6,802"/>	
.....			
11. Revenue from Friends groups less any revenue included on line 10		\$0	\$ <input type="text" value="0"/>
	<b>2010 data</b>	<b>2011 data</b>	
11a. Total number of Friends contributors.	0	<input type="text" value="0"/>	
.....			
12. Subsidiaries and other activities unrelated to public broadcasting (See instructions)		\$0	\$ <input type="text" value="0"/>
.....			
<b>Form of Revenue</b>		<b>2010 data</b>	<b>2011 data</b>
13. Auction revenue		\$0	\$ <input type="text" value="0"/>
A. Gross auction revenue		\$0	\$ <input type="text" value="0"/>
B. Direct auction expenses		\$0	\$ <input type="text" value="0"/>
14. Special fundraising activities		\$0	\$ <input type="text" value="0"/>
A. Gross special fundraising revenues		\$0	\$ <input type="text" value="0"/>
B. Direct special fundraising expenses		\$0	\$ <input type="text" value="0"/>
15. Passive income		\$0	\$ <input type="text" value="0"/>
A. Interest and dividends (other than on endowment funds)		\$0	\$ <input type="text" value="0"/>
B. Royalties		\$0	\$ <input type="text" value="0"/>
C. PBS or NPR pass-through copyright royalties		\$0	\$ <input type="text" value="0"/>
16. Gains and losses on investments, charitable trusts and gift annuities and sale of other assets (other than endowment funds)		\$0	\$ <input type="text" value="0"/>
A. Gains from sales of property and equipment - do not report losses		\$0	\$ <input type="text" value="0"/>
B. Realized gains/losses on investments (other than endowment funds)		\$0	\$ <input type="text" value="0"/>
C. Unrealized gains/losses on investments and actuarial gains/losses on charitable trusts and gift annuities (other than endowment funds)		\$0	\$ <input type="text" value="0"/>
17. Endowment revenue		\$35,304	\$ <input type="text" value="41,899"/>
A. Contributions to endowment principal		\$0	\$ <input type="text" value="0"/>
B. Interest and dividends on endowment funds		\$11,887	\$ <input type="text" value="17,337"/>

C. Realized and unrealized net investment gains and losses on endowment funds (if this is a negative amount, add a hyphen - e.g. "-1,765")	\$23,417	\$ 24,562
18. Capital fund contributions	\$148,165	\$ 0
A. Facilities and equipment (except funds received from federal or public broadcasting sources)	\$148,165	\$ 0
B. Other	\$0	\$ 0
<input type="button" value="Add"/>		
19. Gifts and bequests from major individual donors	\$1,000	\$ 0
2010 data		
2011 data		
19a. Total number of major individual donors	1	0
20. Other Direct Revenue	\$35,532	\$ 39,764
Description	Amount	
CD Sales	148	
Exclusion Description	Amount	
FMV of premiums exchanged as "thank you gifts" that are not of inconsequential value	\$ 148	
<input type="button" value="Add Another Exclusion"/>		
Travel Club	6,255	
Exclusion Description	Amount	
Revenue from non-broadcast activities that fail to meet exception criteria	\$ 6,255	
<input type="button" value="Add Another Exclusion"/>		
Tower Rental	33,300	
Exclusion Description	Amount	
Revenue from non-broadcast activities that fail to meet exception criteria	\$ 33,300	
<input type="button" value="Add Another Exclusion"/>		
Endowment Misc.	61	
Exclusion Description	Amount	
Revenue from non-broadcast activities that fail to meet exception criteria	\$ 61	
<input type="button" value="Add Another Exclusion"/>		
<input type="button" value="Add Another Item"/>		
21. Total Revenue (Sum of lines 1 through 12, 13a, 14a, and 15 through 20).	\$2,240,842	\$ 1,889,120
<b>Adjustments to Revenue</b>	<b>2010 data</b>	<b>2011 data</b>
22. Federal revenue from line 1.	\$23,234	\$ 23,234



	2010	2011
<b>2. Institutional support rate calculation (Note: Choose one method only - either 2a or 2b)</b>		
<b>2a. Net direct expense method</b>		
2a.1. Station net direct Expenses (forwards from line 1)	\$2,094,320	\$ 1,911,715
2a.2. Licensee net direct activities	\$348,205,286	\$ 338,162,026
2a.3. Percentage of allocation (2a.1 divided by 2a.2) (forward to line 2c.5 below)	%0.601461	% 0.565325
<b>2b. Salaries and wages method</b>		
2b.1. Station salaries and wages	\$0	\$ 0
2b.2. Licensee salaries and wages for direct activities	\$0	\$ 0
2b.3. Percentage of allocation (2b.1 divided by 2b.2) (forward to line 2c.5 below)	%	% 0
<b>2c. Institutional support calculation</b>		
2c.1. Choose applicable cost groups that benefit the station		
<input type="checkbox"/> Budget and Analysis		
<input type="checkbox"/> Campus Mail Service		
<input type="checkbox"/> Computer Operations		
<input type="checkbox"/> Financial Operations		
<input type="checkbox"/> Human Resources		
<input type="checkbox"/> Insurance		
<input type="checkbox"/> Internal Audit		
<input type="checkbox"/> Legal		
<input type="checkbox"/> Payroll		
<input type="checkbox"/> President's Office		
<input type="checkbox"/> Purchasing		
<input type="checkbox"/> Other		
<input type="checkbox"/> Not Applicable		
2c.2. Costs per licensee financial statements	\$70,217,159	\$ 71,594,694
2c.3. LESS: Cost groups that do not benefit the operations of the public broadcast station	\$2,143,604	\$ 2,263,777
2c.4. Costs benefiting station operations	\$68,073,555	\$ 69,330,917
2c.5. Percentage of allocation (from line 2a.3 or 2b.3)	%0.601461	% 0.565325
2c.6. Total institutional costs benefiting station operations	\$409,436	\$ 391,945
<b>3. Physical plant support rate calculation</b>		
3a. Net square footage occupied by station	10,152	10,152
3b. Licensee's net assignable square footage	6,095,501	6,113,785
3c. Percentage of allocation (3a divided by 3b) (forward to line 3d.5 below)	%0.166549	% 0.166051
3d.1. Choose applicable cost groups that benefit the station		
<input type="checkbox"/> Building Maintenance		
<input type="checkbox"/> Custodial Services		

	2010	2011
<input type="checkbox"/> Director of Operations		
<input type="checkbox"/> Elevator Maintenance		
<input type="checkbox"/> Grounds and Landscaping		
<input type="checkbox"/> Motor Pool		
<input type="checkbox"/> Refuse Disposal		
<input type="checkbox"/> Roof Maintenance		
<input type="checkbox"/> Utilities		
<input type="checkbox"/> Security Services		
<input type="checkbox"/> Facilities Planning		
<input type="checkbox"/> Other		
<input type="checkbox"/> Not Applicable		
3d.2. Costs per licensee financial statements	\$62,865,836	\$ 63,307,429
3d.3. LESS: Cost groups that do not benefit the operations of the public broadcast station	\$1,120,050	\$ 1,947,722
3d.4. Costs benefiting station operations	\$61,745,786	\$ 61,359,707
3d.5. Percentage of allocation (from line 3c.)	%0.166549	% 0.166051
3d.6. Total physical plant support costs benefiting station operations	\$102,837	\$ 101,888
<b>4. Total costs benefiting station operations (forwards to line 1 on tab 3)</b>	<b>\$512,273</b>	<b>\$ 493,833</b>

Comments

Comment	Name	Date	Status
Occupancy List WBFO-FM (1518) Buffalo, NY			

Type of Occupancy	Location	Value
Building	Allen Hall	10,146

Annual Value Computations for buildings and tower facilities

Questions	Value
1. Record building at original cost or at fair market value at the time the station took possession (use fair value only if original cost is unknown)	\$ 0
2. Total original cost of major improvements	\$ 616629
3. Subtract federal and CPB funds used in construction or improvements	\$ 0
4. Total non federal value of building/improvements	\$ 616629
5. Enter year constructed or acquired	year 1993
6. Estimated useful life of building/improvements from date of acquisition or construction	years 31
7. Remaining useful life of building (includes current reporting year) - if remaining useful life is zero, do not continue this computation	years 13
8. Annual value (line 4 divided by line 6)	\$ 19891
9. Station's prorata use of building	% 51.01

Type of Occupancy	Location	Value
<b>Questions</b>		<b>Value</b>
10. Annual prorated value (product of lines 8 and 9)		\$ 10146.3991
11. Payments made to building as a part of the lease or rental agreement		\$ 0
12. Payments recieved from others as a part of a sublease or rental agreement		\$ 0
13. Annual value for NFFS purposes (line 10 less lines 11 and 12)		\$ 10146.3991

Building	Allen Hall 2	62,711
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**Annual Value Computations for buildings and tower facilities**

Questions	Value
1. Record building at original cost or at fair market value at the time the station took possession (use fair value only if original cost is unknown)	\$ 0
2. Total original cost of major improvements	\$ 4302837
3. Subtract federal and CPB funds used in construction or improvements	\$ 0
4. Total non federal value of building/improvements	\$ 4302837
5. Enter year constructed or acquired	year 2007
6. Estimated useful life of building/improvements from date of acquisition or construction	years 35
7. Remaining useful life of building (includes current reporting year) - if remaining useful life is zero, do not continue this computation	years 31
8. Annual value (line 4 divided by line 6)	\$ 122938
9. Station's prorata use of building	% 51.01
10. Annual prorated value (product of lines 8 and 9)	\$ 62710.6738
11. Payments made to building as a part of the lease or rental agreement	\$ 0
12. Payments recieved from others as a part of a sublease or rental agreement	\$ 0
13. Annual value for NFFS purposes (line 10 less lines 11 and 12)	\$ 62710.6738

Building	Allen Hall 1	827
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**Annual Value Computations for buildings and tower facilities**

Questions	Value
1. Record building at original cost or at fair market value at the time the station took possession (use fair value only if original cost is unknown)	\$ 0
2. Total original cost of major improvements	\$ 51908
3. Subtract federal and CPB funds used in construction or improvements	\$ 0
4. Total non federal value of building/improvements	\$ 51908

Type of Occupancy	Location	Value
<b>Questions</b>		<b>Value</b>
5. Enter year constructed or acquired	year	2008
6. Estimated useful life of building/improvements from date of acquisition or construction	years	32
7. Remaining useful life of building (includes current reporting year) - if remaining useful life is zero, do not continue this computation	years	29
8. Annual value (line 4 divided by line 6)	\$	1622
9. Station's prorata use of building	%	51.01
10. Annual prorated value (product of lines 8 and 9)	\$	827.3822
11. Payments made to building as a part of the lease or rental agreement	\$	0
12. Payments received from others as a part of a sublease or rental agreement	\$	0
13. Annual value for NFFS purposes (line 10 less lines 11 and 12)	\$	827.3822

**Schedule B Totals**  
**WBFO-FM (1518)**  
**Buffalo , NY**

	2010 data	2011 data
1. Total support activity benefiting station	\$512,273	\$ 493,833
2. Occupancy value	73,684	\$ 73,684
3. Deductions: Fees paid to the licensee for overhead recovery, assessment, etc.	\$0	\$ 0
4. Deductions: Support shown on lines 1 and 2 in excess of revenue reported in financial statements.	\$0	\$ 0
5. Total Indirect Administrative Support (Forwards to Line 2 of the Summary of Nonfederal Financial Support)	\$585,957	\$ 567,517
6. Please enter an institutional type code for your licensee.	SU	SU

**Comments**

Comment	Name	Date	Status
<b>Schedule C</b>			
<b>WBFO-FM (1518)</b>			
<b>Buffalo , NY</b>			

	2010 data	Donor Code	2011 data
1. PROFESSIONAL SERVICES (must be eligible as NFFS)	\$0		\$ 0
A. Legal	\$0		\$ 0
B. Accounting and/or auditing	\$0		\$ 0
C. Engineering	\$0		\$ 0
D. Other professionals (see specific line item instructions in Guidelines before completing)	\$0		\$ 0

**Act**

	2010 data	Donor Code	2011 data
2. GENERAL OPERATIONAL SERVICES (must be eligible as NFFS)	\$26,610		\$ 13,110
A. Annual rental value of space (studios, offices, or tower facilities)	\$0		\$ 0
B. Annual value of land used for locating a station-owned transmission tower	\$0		\$ 0
C. Station operating expenses	BS \$26,610	BS	\$ 13,110
D. Other (see specific line item instructions in Guidelines before completing)	\$0		\$ 0
Add			
3. OTHER SERVICES (must be eligible as NFFS)	\$96,710		\$ 46,923
A. ITV or educational radio	\$0		\$ 0
B. State public broadcasting agencies (APBC, FL-DOE, eTech Ohio)	\$0		\$ 0
C. Local advertising	BS \$96,710	BS	\$ 46,923
D. National advertising	\$0		\$ 0
4. Total in-kind contributions - services and other assets eligible as NFFS (sum of lines 1 through 3), forwards to Line 3a. of the Summary of Nonfederal Financial Support	\$123,320		\$ 60,033
5. IN-KIND CONTRIBUTIONS INELIGIBLE AS NFFS	\$33,005		\$ 35,147
A. Compact discs, records, tapes and cassettes	\$0		\$ 0
B. Exchange transactions	\$0		\$ 0
C. Federal or public broadcasting sources	\$0		\$ 0
D. Fundraising related activities	\$0		\$ 0
E. ITV or educational radio outside the allowable scope of approved activities	\$0		\$ 0
F. Local productions	\$0		\$ 0
G. Program supplements	\$0		\$ 0
H. Programs that are nationally distributed	\$0		\$ 0
I. Promotional items	BS \$33,005	BS	\$ 35,147
J. Regional organization allocations of program services	\$0		\$ 0
K. State PB agency allocations other than those allowed on line 3(b)	\$0		\$ 0
L. Services that would not need to be purchased if not donated	\$0		\$ 0
M. Other	\$0		\$ 0
Add			
6. Total in-kind contributions - services and other assets (line 4 plus line 5), forwards to Schedule F, line 1c. Must agree with in-kind contributions recognized as revenue in the AFS.	\$156,325		\$ 95,180

Comments

Comment	Name	Date	Status
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**Schedule D  
WBFO-FM (1518)  
Buffalo , NY**

	2010 data	<u>Donor Code</u>	2011 data
1. Land (must be eligible as NFFS)	\$	<input type="text"/>	\$ <input type="text" value="0"/>
2. Building (must be eligible as NFFS)	\$	<input type="text"/>	\$ <input type="text" value="0"/>
3. Equipment (must be eligible as NFFS)	\$	<input type="text"/>	\$ <input type="text" value="0"/>
4. Vehicle(s) (must be eligible as NFFS)	\$	<input type="text"/>	\$ <input type="text" value="0"/>
5. Other (specify) (must be eligible as NFFS) <input type="button" value="Add"/>	\$	<input type="text"/>	\$ <input type="text" value="0"/>
6. Total in-kind contributions - property and equipment eligible as NFFS (sum of lines 1 through 5), forwards to Line 3b. of the Summary of Nonfederal Financial Support	\$		\$ <input type="text" value="0"/>
7. IN-KIND CONTRIBUTIONS INELIGIBLE AS NFFS	\$		\$ <input type="text" value="0"/>
a) Exchange transactions	\$	<input type="text"/>	\$ <input type="text" value="0"/>
b) Federal or public broadcasting sources	\$	<input type="text"/>	\$ <input type="text" value="0"/>
c) TV only—property and equipment that includes new facilities (land and structures), expansion of existing facilities and acquisition of new equipment	\$	<input type="text"/>	\$ <input type="text" value="0"/>
d) Other (specify) <input type="button" value="Add"/>	\$	<input type="text"/>	\$ <input type="text" value="0"/>
8. Total in-kind contributions - property and equipment (line 6 plus line 7), forwards to Schedule F, line 1d. Must agree with in-kind contributions recognized as revenue in the AFS.	\$		\$ <input type="text" value="0"/>

**Comments**

Comment	Name	Date	Status
<b>Schedule E</b>			
<b>WBFO-FM (1518)</b>			
<b>Buffalo , NY</b>			

**EXPENSES**

(Operating and non-operating)

	2010 data	2011 data
<b>PROGRAM SERVICES</b>		
1. Programming and production	\$724,369	\$ <input type="text" value="726,385"/>
2. Broadcasting and engineering	\$866,874	\$ <input type="text" value="879,982"/>
3. Program information and promotion	\$353,380	\$ <input type="text" value="201,283"/>
<b>SUPPORT SERVICES</b>		
4. Management and general	\$524,856	\$ <input type="text" value="435,845"/>
5. Fund raising and membership development	\$294,395	\$ <input type="text" value="272,340"/>
6. Underwriting and grant solicitation	\$234,398	\$ <input type="text" value="211,164"/>
7. Depreciation and amortization (if not allocated to functional categories in lines 1 through 6)	\$0	\$ <input type="text" value="0"/>

**PROGRAM SERVICES**

	2010 data	2011 data
<b>8. Total Expenses (sum of lines 1 to 7) must agree with audited financial statements</b>	\$2,998,272	\$ 2,726,999

**INVESTMENT IN CAPITAL ASSETS**

Cost of capital assets purchased or donated

	2010 data	2011 data
9. Total capital assets purchased or donated	\$20,479	\$ 59,556
9a. Land and buildings	\$0	\$ 0
9b. Equipment	\$20,479	\$ 59,556
9c. All other	\$0	\$ 0
<b>10. Total expenses and investment in capital assets (Sum of lines 8 and 9)</b>	<b>\$3,018,751</b>	<b>\$ 2,786,555</b>

**Additional Information**

(Lines 11 + 12 must equal line 8 and Lines 13 + 14 must equal line 9)

	2010 data	2011 data
11. Total expenses (direct only)	\$2,212,825	\$ 2,042,467
12. Total expenses (indirect and in-kind)	\$785,447	\$ 684,532
13. Investment in capital assets (direct only)	\$20,479	\$ 59,556
14. Investment in capital assets (indirect and in-kind)	\$0	\$ 0

**Comments**

Comment	Name	Date	Status
Schedule F WBFO-FM (1518) Buffalo, NY			

**1. Data from AFR**

	2011 data
a. Schedule A, Line 21	\$ 1,889,120
b. Schedule B, Line 5	\$ 567,517
c. Schedule C, Line 6	\$ 95,180
d. Schedule D, Line 8	\$ 0
e. Total from AFR	\$ 2,551,817

**Choose Reporting Model**

You must choose one of the three reporting models in order to complete Schedule F. After making your selection, click the "Choose" button below, which will display your reporting model. When changing to a different reporting model all data entered in the current reporting model will be lost.

- FASB
  GASB Model A proprietary enterprise-fund financial statements with business-type activities only
  GASB Model B public broadcasting entity-wide statements with mixed governmental and business-type activities

**Choose**

**2011 data**

**2. GASB Model A proprietary enterprise-fund financial statements with business-type activities only**

a. Operating revenues	\$ 2,545,746
b. Non-operating revenues	\$ 0
c. Other revenue	\$ 6,403
d. Capital grants, gifts and appropriations (if not included above)	\$ 0
e. Total From AFS, lines 2a-2d	\$ 2,552,149

**Reconciliation**

3. Difference (line 1 minus line 2)

2011 data  
\$ -332

4. If the amount on line 3 is not equal to \$0, click the "Add" button and list the reconciling items.

\$ -332

Description	Amount
Rounding	-332
<input type="button" value="Add Another"/>	

Comments

Comment	Name	Date	Status
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